

Executive Board Meeting – April 7, 2010

Board members present: Nelson Powley, Gary Taucer and Karin Armstrong. Absent: Bonnie Piccolo. Also present: Office Administrator Linda Unruh.

The meeting was called to order by president Nelson Powley at 8:45 A.M. Minutes from the previous meeting were approved as written.

Budget. Gary said he was uncomfortable with having only \$5000.00 left at year's end and that we should consider waiting until the end of the fiscal year before putting \$20,000.00 into the reserve fund. Nelson said we are committed to this amount for the reserve fund, so that number remains as is. Karin moved we accept the new budget, Gary seconded, approval was unanimous.

Nelson inquired into the possibility of making a final settlement of \$100.00 from Josh Bullock. The District Attorney's office advised that the original agreement for repayment of \$10,000.00 was by court order and it would involve some effort on our part to have this court order changed. Nelson also learned that Mr. Bullock has committed other more serious offenses since our incident and it would not be worth our time and effort to get the court order changed. The amount of \$100.00 was left in the budget as restitution income.

Window coverings. Gary suggested we use some of the old blinds on the western windows, especially in light of the cost of some other coverings. We all agreed.

Single family. We discussed what "single family" meant according to our CC&R's and our previous experiences with this rule.

Outside Collection Agency ("OCA"). We will look into the feasibility of taking back accounts referred to a collection agency if it appears we might be getting funds through escrow or payment from the property owner. If we did so, it would be at a cost of 10% of the original referral amount, this amount not to exceed \$100.00.

Pool opening-May 29th. We will purchase the hamburgers, hot dogs, breads, soft drinks and bottled water and ask the VIP's if they would provide side dishes and help with the food. The pool will open officially at 10:00 A.M. and lunch will be at 12 Noon.

The Annual Meeting is scheduled for June 26th. We will ask the VIP's to do a cold lunch buffet for this event.

Nelson has a second estimate for road repair down to the Marina. Copies are in everyone's box at the office.

The meeting was adjourned at 10:00 A.M.

Respectfully submitted,

Karin Armstrong, Secretary

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Nelson Powley, President